Q3 2026

PT PELABUHAN INDONESIA (PERSERO)

INVESTOR MEMO

"Expanding Trade Opportunities and Sustaining Strong Performance"

- Global trade kept a robust pace in Q3 2026, supported by East Asia and continued growth in technology-intensive goods and services.
- Pelindo sustained positive operating performance, with higher vessel traffic and container throughput contributing to stronger revenue and profitability.

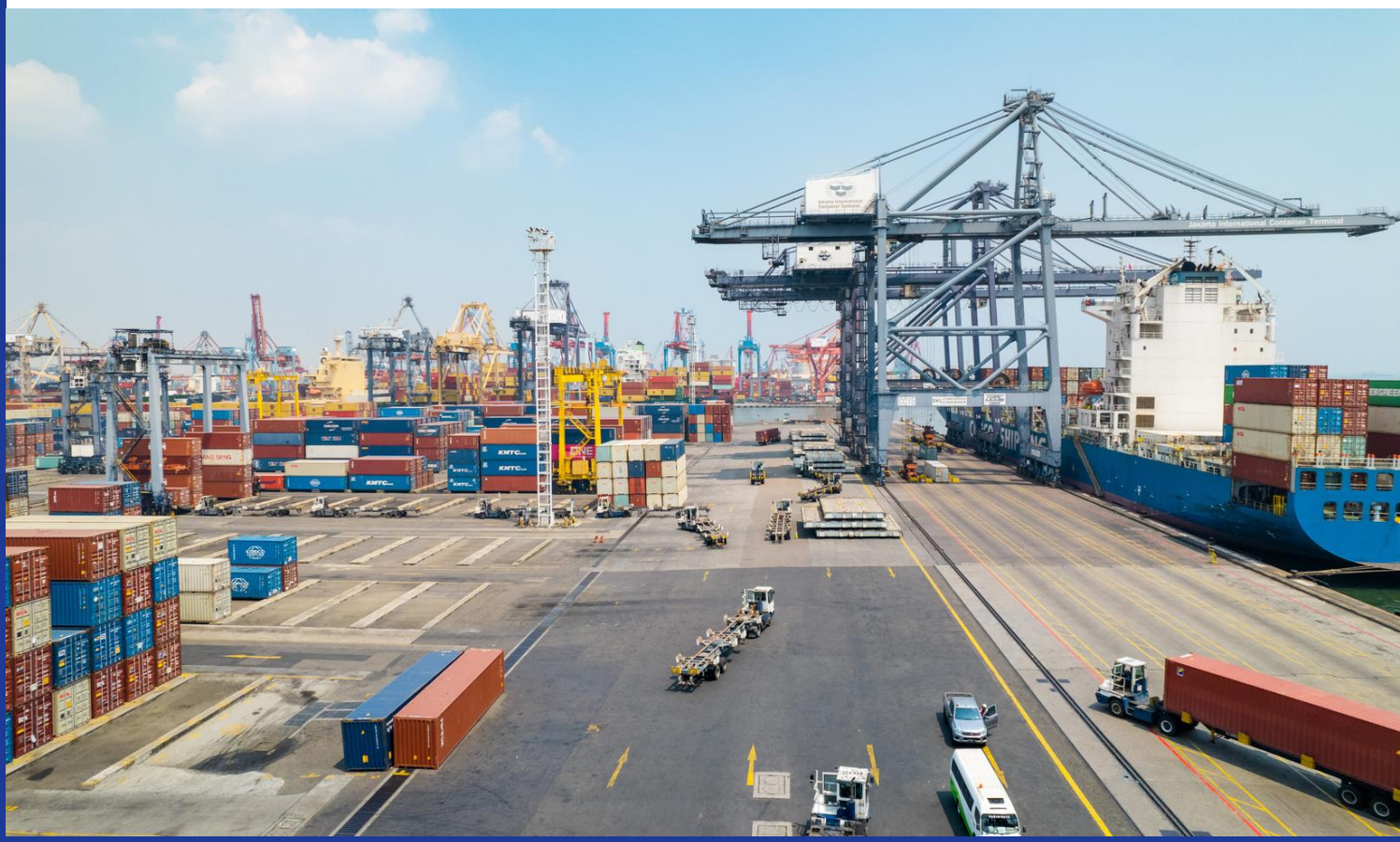


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Pelindo Profile

Pelindo is aiming to enhance its competitiveness in port sectors and widen the opportunity for go global to become a World-Class Integrated Port Ecosystem Leader

Vision and Mission

Vision

Become a World-Class Integrated Port Ecosystem Leader

Mission

Develop national port ecosystem network through increasing network connectivity and service integration to support Indonesia's economic growth

Strategic Pilars

Business Expansion and Integration of Port Ecosystem Value Chain

- Implement strategic initiatives for business expansion, including market expansion and service expansion.

Accelerate Economic Growth via Port-Hinterland Connectivity

- Strategic initiatives related to the integration of ports with economic centers as a form of stimulating economic growth.
- Strategic initiatives related to system integration within the national port ecosystem.

World Class Services with Operational Excellence Enhancement

- Strategic initiatives related to enhancing operational excellence.
- Strategic initiatives related to enhancing ESG (Environmental, Social, and Governance) practices.

Enablers

- Technology and Innovation
- Strategic Financing
- HR & Organizational Development

Port of Belawan
Capacity: 2 million TEUS



Key Statistics
71 Branches
4 Regionals
35 Group Entities



Port of Tanjung Priok
Capacity: 9,1 million TEUS



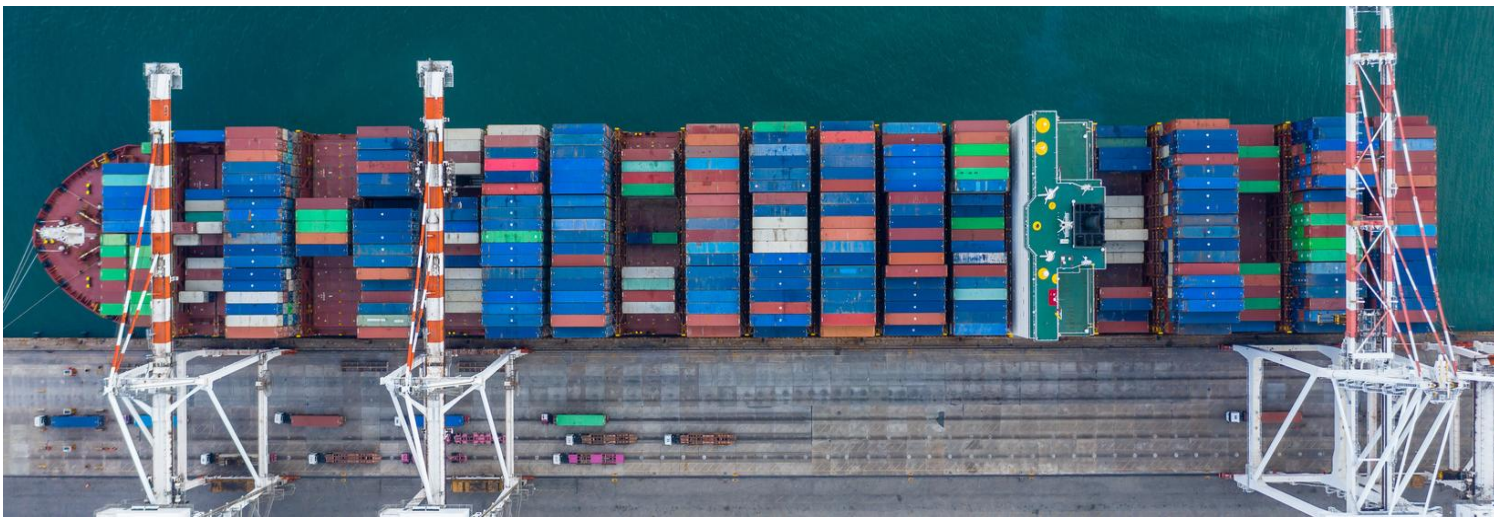
Port of Tanjung Perak
Capacity: 5,1 million TEUS



Port of Makassar
Capacity: 2,6 million TEUS



Pelindo Roadmap



INTEGRATED CONNECTIVITY

- Developing **multimode connectivity** and **hinterland integration**
- Collaborating to develop **port-led integrated logistics**
- **Collaborating with cargo owners and industry players** to support end-to-end cargo distribution through digital platforms
- Developing and implementing a **port ecosystem connectivity hub**
- **Enhancing holistic operational services** through improved port equipment reliability as well as system standardization and digital integration

2026 - 2027

2028 - 2029

2030

ENHANCEMENT & EXPANSION

- Implementing regional expansion plans for shipping and MPTS businesses into international markets
- Developing a transshipment hub
- Expanding businesses within the port ecosystem through cooperation with strategic partners
- Terminalization and/or development of commodity- or area-based terminals
- Implementing port capacity enhancements, particularly through operational development of port-led businesses

SUSTAINABLE DEVELOPMENT

- Full implementation of ESG across port operations and supporting businesses
- Enhancing HSE/HSSE excellence toward zero fatalities
- Strengthening sustainable business innovation with economic and social benefits
- Strengthening businesses within the end-to-end value chain of the port ecosystem

Q3-2026 Highlights

2026-2027 : Integrated Connectivity

- Developing **multimode connectivity** and **hinterland integration**
- Collaborating to develop **port-led integrated logistics**
- **Collaborating with cargo owners and industry players** to support end-to-end cargo distribution through digital platforms
- Developing and implementing a **port ecosystem connectivity hub**
- **Enhancing holistic operational services** through improved port equipment reliability as well as system standardization and digital integration

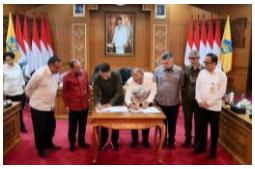
Highlights of Q3-2026

Multimode connectivity and hinterland integration



April 23rd, 2026

Pelindo and PT Kereta Api Indonesia (Persero) supported the development of the Batang Dry Port to enhance rail-based multimodal connectivity between ports and industrial estates.



June 13th, 2026

Pelindo partnered with the Denpasar City Government to develop a Waste-to-Energy (WtE) facility in Benoa, contributing six hectares of land.

Collaborating with cargo owner and industry players



June 19th, 2026

Ciwandan Port handled the discharge of 73,700 MT of wheat from Argentina, supporting the national food supply chain.



September 18th, 2026

Pelindo and PT Surya Bara Investasi signed a Memorandum of Understanding (MoU) for the development of the Kalbar Integrated Industrial Port, strengthening synergies between the port and industrial sectors

Collaborating to develop port-led integrated logistics



May 6th, 2026

Pelindo signed concession agreements with the Directorate General of Sea Transportation for the management of the Nipa waters and Pulau Baai Port in Bengkulu.



September 18th, 2026

Pelindo and PT Surya Bara Investasi signed an MoU to assess the development of Kalbar Integrated Industrial Port, strengthening port-industrial synergies and economic connectivity.

Port ecosystem connectivity hub



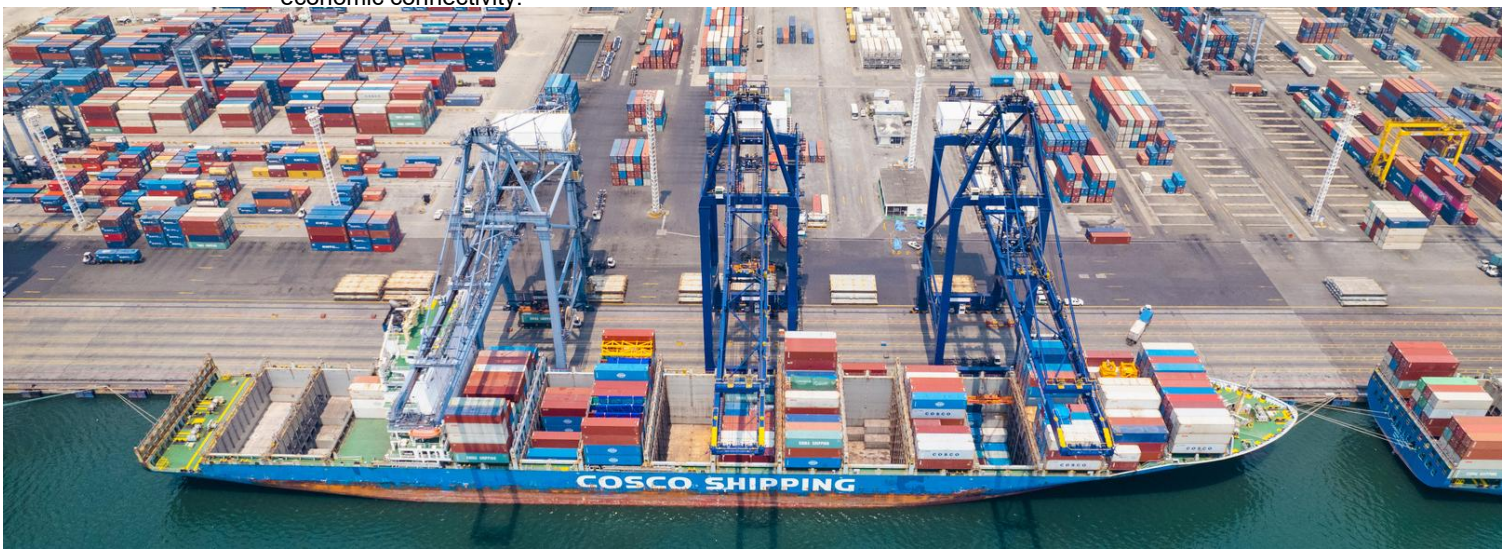
August 8nd 2026

Pelindo held the soft launch of Container Terminal 2 at Tanjung Priok Port, marked by the first vessel call of MV Meratus Konawe.



October 1st, 2026

Pelindo introduced ADHARA, a digital platform designed to connect systems & services across Indonesia's maritime and logistics ecosystem, through its Early Adoption phase.



Q3-2026 Highlights

Highlights of Q3-2026 (cont'd)

Enhancing holistic operational services



September 16th, 2026

Pelindo launched a 500 kVA Onshore Power Supply (OPS) facility at Tanjung Priok Port in collaboration with PT PLN (Persero), enabling berthed vessels to use shore-side electricity and potentially reduce exhaust emissions by up to 75% and energy costs by 40–64%.

Others



April 4th, 2026

Pelindo launched a collaborative greening initiative at Benoa Port to strengthen coastal ecosystems & support sustainable port development



May - June 2026

Pelindo Group subsidiary PT Prima Multi Terminal (PMT), IPC Terminal Petikemas (IPC TPK), Kuala Tanjung Port, and Kijing Terminal welcomed the maiden voyage of:

1. CMA CGM FUJI, first direct shipping service from Kuala Tanjung to South China and enhancing regional trade connectivity.
2. MV WANTAI, under the South China Java X-Press (SCJX) service, strengthening Indonesia-South China connectivity.
3. SITC GUANGDONG, strengthening intra Asia connectivity and the port's role as a regional trade gateway.
4. PT Pulau Laut Line, strengthening logistics connectivity and expanding international market access.

Others



June 12th, 2026

Pelindo partnered with Bukalapak and PT Visi Jaya Indonesia under the Akar Kebaikan Vol. 4 program to restore coastal ecosystems and improve clean water access in Muara Gembong.



June 19th, 2026

Pelindo Peduli implemented a coral reef rehabilitation program on Hanita Island, transplanting 6,500 coral fragments to support coastal ecosystem restoration and local community empowerment.



Aug 14th, 2026

Pelindo and the Port of Los Angeles signed a Letter of Intent (LOI) under the Port Modernization Technologies Reverse Trade Mission program organized by the U.S. Trade and Development Agency (USTDA).



September 16th, 2026

Pelindo launched a 500 kVA Onshore Power Supply (OPS) facility at Tanjung Priok, reducing ships' auxiliary engine use while berthed.

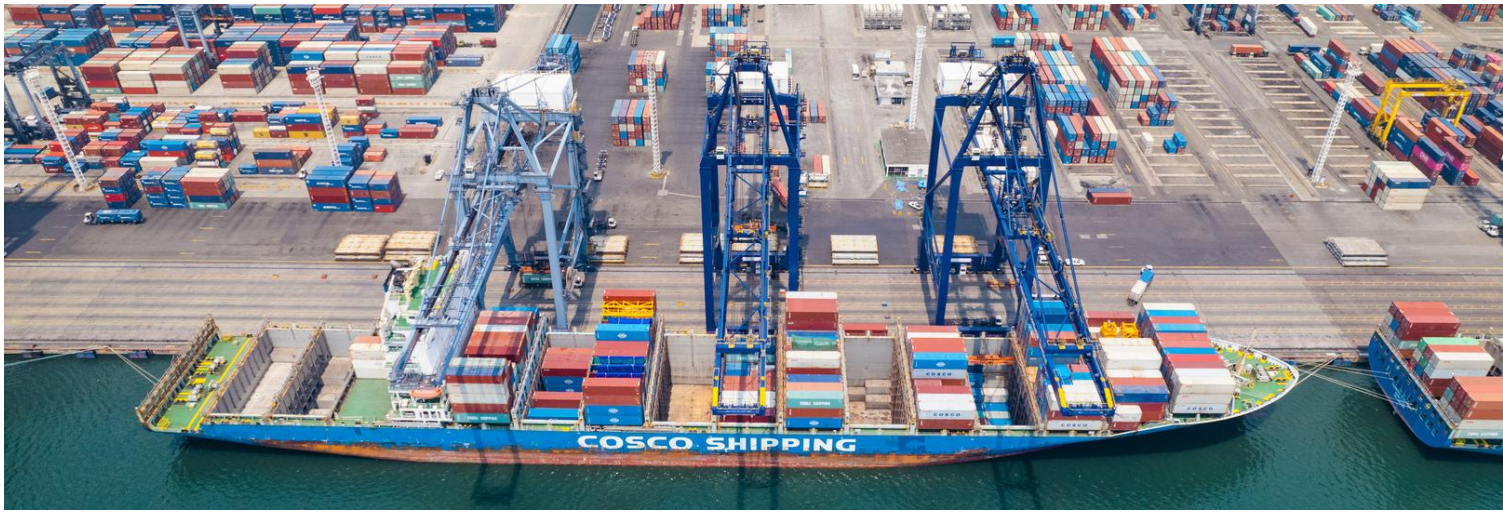


September 25th, 2026

The LNG Carrier Triputra (Voyage 28) safely berthed and successfully conducted ship-to-ship (STS) operations at the Benoa LNG Terminal (AP 2). PT PEL supported the regasification process, ensuring precise and reliable operations in collaboration with FSRU Karunia Dewata.

Corporate Restructuring

Completion of 72 corporate actions as part of business model transformation strengthening the company internal agility and efficiency



Pelindo Bonds and Ratings

Corporate Ratings

MOODY'S	FitchRatings	PEFINDO CREDIT RATING AGENCY
Baa2 (Negative Outlook)	BBB (Negative Outlook)	AAA (Stable Outlook)

Global Bonds

PLBIIJ Senior Notes due 2045

Maturity Date : May 5th 2045

Amount : USD 500 Million

Coupon : 5.375%

Domestics Bond

PIKI01C

OBLIGASI I PELINDO IV TAHUN 2018 SERI C

Maturity Date : July 4th 2028

Amount : IDR 800 Billion

Coupon : 9.350%



Operational Performance

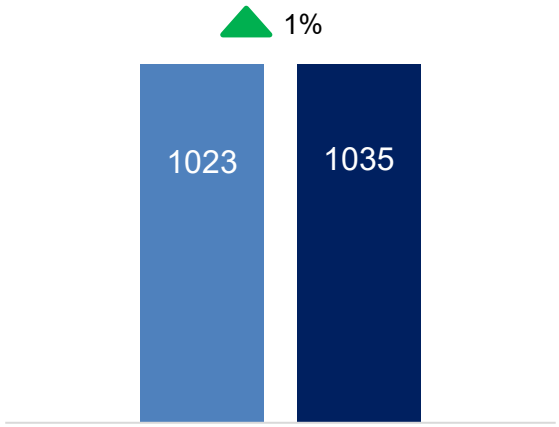
Global trade continued to expand in Q3 2026, with strong demand in East Asia and technology-intensive products. At the same time, rising trade costs and geopolitical uncertainty continued to influence global trade activity.

Services and digital trade also continued to grow, changing how businesses operate across borders and how goods and services move through global supply chains.

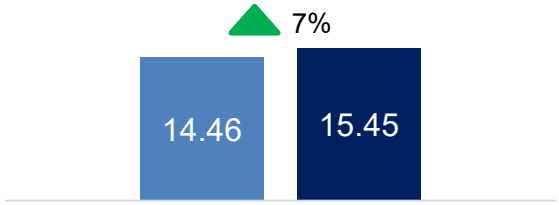
Based on the latest operational performance update, Pelindo's Q3 2026 traffic recorded solid performance across most operational indicators. Vessel traffic increased by 1% to 1035 million GT while passenger traffic increased by 11% to 17.28 million people. Meanwhile, container throughput rose by 7% to 15.45 million TEUs. Container growth was mainly driven by international traffic, supported by new shipping services and direct calls, expanding export markets and stronger demand for key commodities.

Cargo throughput declined by 9% to 134 million tonnes, primarily due to a 22.8 million-ton reduction in coal exports at Balikpapan. Excluding Balikpapan, non-container throughput grew by approximately 8%, reflecting continued positive performance across other port areas. General cargo throughput increased by 6.4%, supported by growth in general cargo and bag cargo, while liquid bulk rose by 3.1%. Vehicle throughput also recorded strong growth of 15.1% to 2.55 million units, highlighting opportunities in automotive logistics.

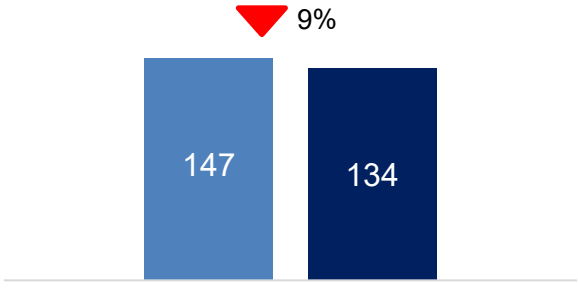
Overall, growth in vessel traffic, container throughput, and passenger traffic demonstrates the resilience of Pelindo's core operational performance amid evolving global trade dynamics.



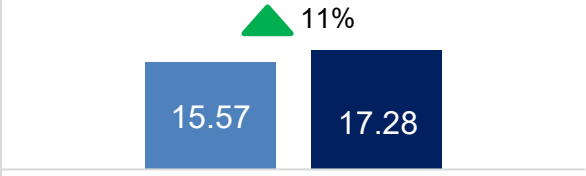
Vessel Traffic (in Million GT)



Container Throughput (in Million TEUS)



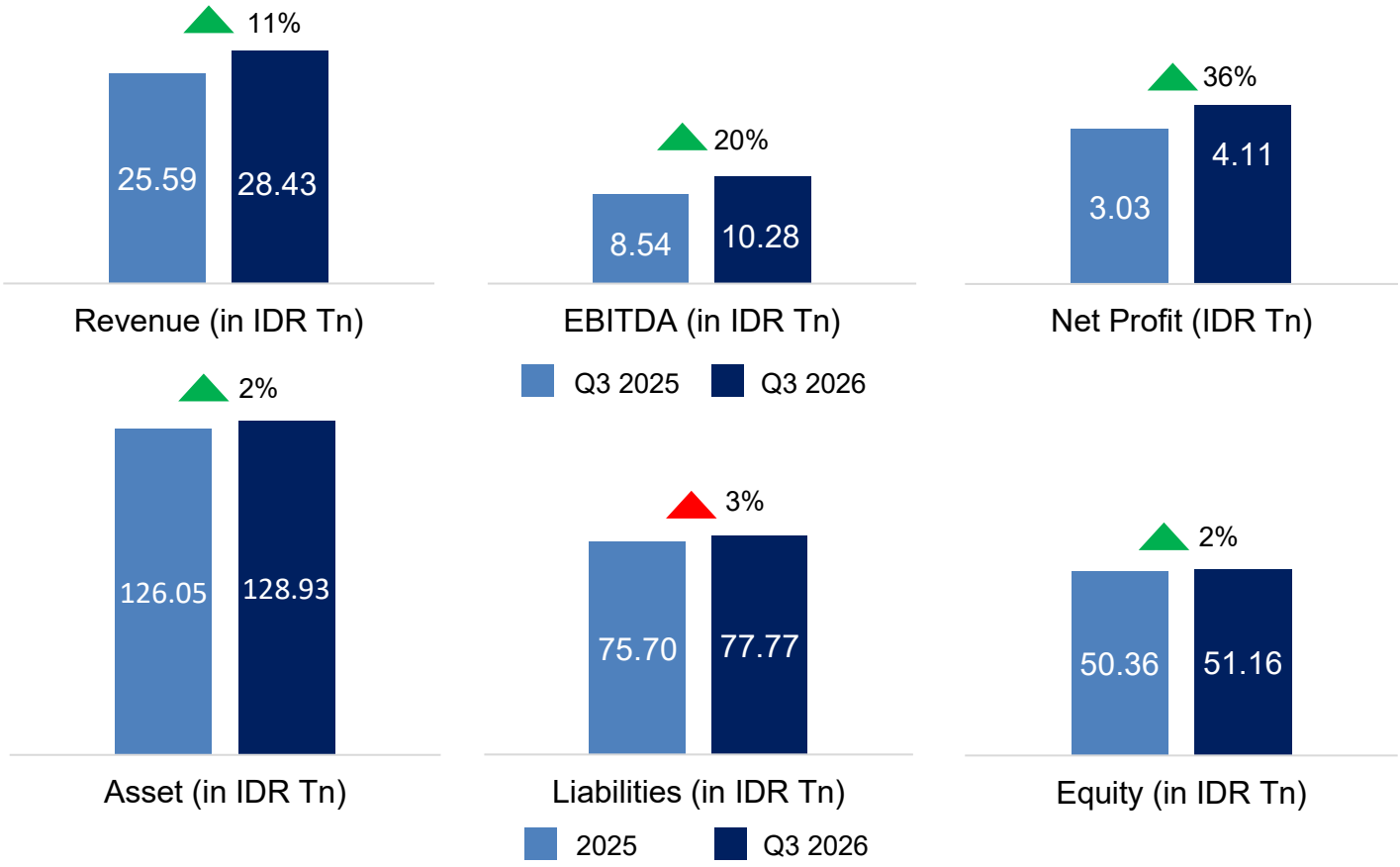
Cargo Throughput (in Million Tonnes)



Passengers Traffic (in Million People)

Q3 2025 Q3 2026

Financial Performance



- Pelindo delivered a strong financial performance in Q3 2026, with revenue increasing by 11% yoy to IDR 28.43 trillion from IDR 25.59 trillion in Q3 2025. The increase was driven by higher container throughput and the favorable impact of the Rupiah's depreciation on U.S. dollar-denominated contracts.
- EBITDA rose by 20% yoy to IDR 10.28 trillion, while net profit increased by 36% yoy to IDR 4.11 trillion, reflecting stronger profitability.
- Total assets increased by 2% to IDR 128.93 trillion as of Q3 2026 from IDR 126.05 trillion at year-end 2025, reflecting the continued expansion of the Pelindo's asset base.
- Total liabilities rose by 3% to IDR 77.77 trillion in Q3 2026, mainly attributable to the impact of foreign currency translation following the strengthening of the US Dollar against the Rupiah.
- Total equity rose by 2% to IDR 51.16 trillion as of Q3 2026, supported by an improvement in the company's equity position.
- Overall, Pelindo maintained solid financial performance in Q3 2026, driven by revenue growth, improved profitability, and growth in both assets and equity, as reflected in robust financial ratios.

Current Ratio	DER	DSCR
1.27	0.90	3.82

Strategic Projects



KUALA TANJUNG INDUSTRIAL ESTATE



The Kuala Tanjung area is located in North Sumatra, covering an area of 3,328 hectares. Kuala Tanjung will consist of:

- Container Terminal: Total capacity of 400,000 Teus/year;
- Liquid Bulk Terminal: Total capacity of 1.2 million tons/year;
- Industrial Estate.

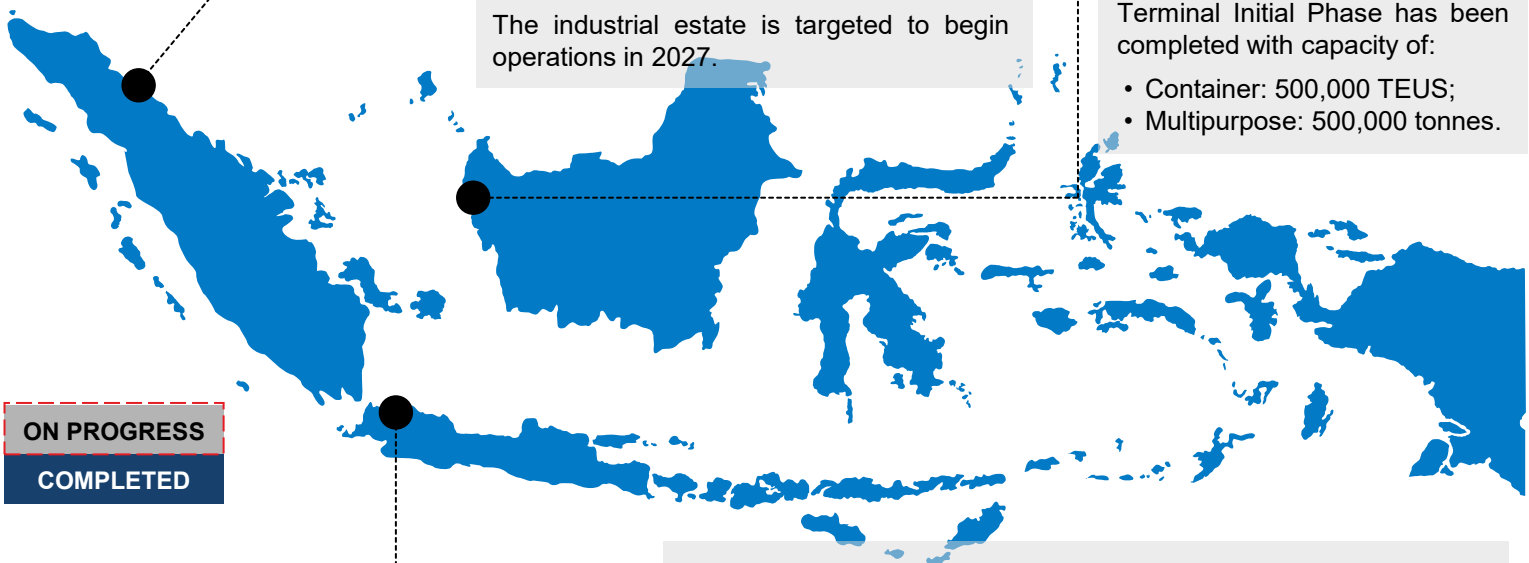
The industrial estate is targeted to begin operations in 2027.

KIJING TERMINAL



The construction of Kijing Terminal Initial Phase has been completed with capacity of:

- Container: 500,000 TEUS;
- Multipurpose: 500,000 tonnes.



ON PROGRESS

COMPLETED

NEW PRIOK TERMINAL



The construction of Container Terminal 1 (Phase 1A) has been completed with capacity of 1.5 million TEUS.

Upcoming:

- Container Terminal : Total Capacity of 3 million TEUS/year;
- Product Terminal: Total Capacity of 1.05 million tons/year;
- Reserved Area 31 ha allocated for logistic and supporting utilities.

CT 2 Targeted to be operational in 2028.

Strategic Projects



MAKASSAR NEW PORT (MNP)



The construction of Makassar New Port Container Terminal has been completed with capacity of 2,500,000 TEUS.

The construction of Sorong Port has been completed with capacity of 250,000 TEUS.

SORONG TERMINAL



ON PROGRESS

COMPLETED



BALI MARITIME TOURISM HUB (BMTH)

- Development Area Phase I of Bali Maritime Tourism Hub (BMTH) has total area of 25.9 hectare which consist of marine and entertainment zone, targeted to be operational by 2027
- Cruise Development targeted to be operational by 2027.

LABUAN BAJO MULTIPURPOSE TERMINAL

The construction of Labuan Bajo Multipurpose Terminal has been completed with capacity of 100,000 TEUS supported by 2 ha container yard.

ESG Update



ESG Initiatives Q3 2026

ESG Score

Morgan Stanley Capital International (MSCI) : BB

MSCI ESG Ratings

MSCI ESG RATINGS

BB

CCC | B | BB | BBB | A | AA | AAA

RATING ACTION DATE: June 01, 2026
LAST REPORT UPDATE: June 01, 2026

ISS ESG

PT Pelabuhan Indonesia (Persero)

ISS ESG

ESG Corporate Rating: D- | D | D+ | C- | C | C+ | B- | B | B+ | A- | A | A+

ESG Corporate Rating Prime Status: NOT PRIME

EcoVadis

ecovadis

BRONZE | Top 35%
ecovadis
Sustainability Rating
FEB 2026

Environmental Program

Reforestation in Port Area
990,95 Ha of Mangrove Plantations (including mangrove replantation in 2024 covering 86,35 Ha).

Waste Management
- 137 waste water treatment facilities;
- Reception Facilities/Hazardous and Toxic Waste Temporary Storage in 60 locations.

Equipment Electrification
Electrification of 389 port equipment units.

Shore Connection
60 Points of On-Shore Power Supply installed.

Renewable Energy Sources
9 Points of Solar Panel Plant (763 KWP) installed.

Social Program

Community Development Program focusing on mangrove planting and empowerment program, education support program for communities, and business training for SMEs;

Training programs for employees.

Governance Program

- Code of Conduct business Ethic Policy;
- CSR Roadmap and Framework;
- ISO Series Compliance (ISO 9001:2015; ISO 37001:2016; ISO 45001:2015; ISO 22301:2019; ISO 27001:2022; ISO 14001:2015; ISO 50001: 2018);
- Cyber Security (Assessment & Operational Personnel Certification).

PT Pelabuhan Indonesia (Persero)

Investor Memo Q3 2026

Disclaimer

This document contains certain financial information and result of operation, and may also contain certain projections, plans, strategies, and objectives of Pelindo, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Pelindo future results to be materially different than expected or indicated by such statements. No Assurance can be given that the results anticipated by Pelindo, or indicated by any such forward looking statements will be achieved.

The financial information provided herein is based on Pelindo consolidated financial statements in accordance with Indonesian Financial Accounting Standards.

Phone

+6221-4301080

Email

investor.relations@pelindo.co.id | corp_sec@pelindo.co.id

Website

www.pelindo.co.id

Address

Pelindo Tower, Jl. Yos Sudarso No.9, Jakarta Utara 14230