



PT Pelabuhan Indonesia (Persero)

INVESTOR MEMO Q3 2022

“Preserving Performance through Economic Uncertainty”

Due to economic uncertainty, overall in the third quarter of 2022, operational performance of Pelindo has improved above the performance of the third quarter last year while financial performance is affected due to the current economic condition

CORPORATE FINANCE AND INVESTOR RELATIONS

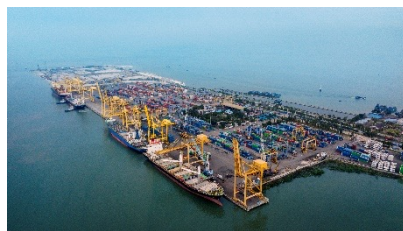
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SOCIAL MEDIA

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 BUMN Pelabuhan Indonesia
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 Pelindo



Pelindo Profile



Port of Belawan
Capacity: 2 million TEUS



Regional I

Regional III

Regional IV

Regional II

Port of Makassar
Capacity: 2,6 million TEUS

Port of Tanjung Priok
Capacity: 9,1 million TEUS

Port of Tanjung Perak
Capacity: 5,1 million TEUS



4 Regional
4 Sub Holding
8 Subsidiaries
49 Afiliates
110 Ports
88 Branches



Q3 2022 Highlights

Indonesia economic growth in Q3 2022 reaches 5,72% p.a, higher compared to Q3 2021. Meanwhile, market volatility might impact on the economic growth for the rest of 2022.

2021-2022

Business Alignment and Integration

In 2022, Pelindo will focus on standardization as well as operational and commercial integration to improve service quality, investments for business development, and company organization realignment



Highlights of Q3 2022

- Inauguration of Kijing Terminal, located in West of Kalimantan, by President of Republic Indonesia
- Investment and Operation Agreement with INA Consortium on Belawan New Container Terminal operatorship
- Inaguration of Toll Road Cibitung Cilincing, as the connectivity between industrial area with ports in Tanjung Priok, by President of Republic Indonesia





Pelindo Bonds and Ratings

GLOBAL BONDS

PLBIJ Senior Notes due 2023
Maturity Date : May 2nd 2023
Amount : USD 500 Million
Coupon : 4.500%

PLBIJ Senior Notes due 2024
Maturity Date : October 1st 2024
Amount : USD 500 Million
Coupon : 4.875%

PLBIJ Senior Notes due 2025
Maturity Date : May 5th 2025
Amount : USD 1,1 Billion
Coupon : 4.250%

PLBIJ Senior Notes due 2045
Maturity Date : May 5th 2045
Amount : USD 500 Million
Coupon : 5.375%

CORPORATE RATINGS

Moody's : Baa3 (Positive Outlook)
Fitch : BBB (Stable Outlook)
Pefindo : AAA (Stable Outlook)

DOMESTIC BONDS

PIGN01C
OBLIGASI I PELINDO 1 GERBANG NUSANTARA TH 16 SR C
Maturity Date : June 21st 2023
Amount : IDR 400 Billion
Coupon : 9.500%

PIGN01D
OBLIGASI I PELINDO 1 GERBANG NUSANTARA TH 16 SR D
Maturity Date : June 21st 2026
Amount : IDR 50 Billion
Coupon : 9.750%

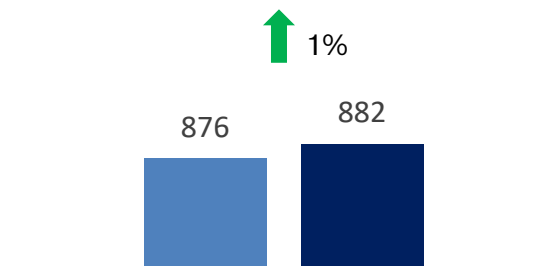
PIKI01A
OBLIGASI I PELINDO IV TAHUN 2018 SERI A
Maturity Date : July 4th 2023
Amount : IDR 380 Billion
Coupon : 8.000%

PIKI01B
OBLIGASI I PELINDO IV TAHUN 2018 SERI B
Maturity Date : July 4th 2025
Amount : IDR 1.82 Trillion
Coupon : 9.150%

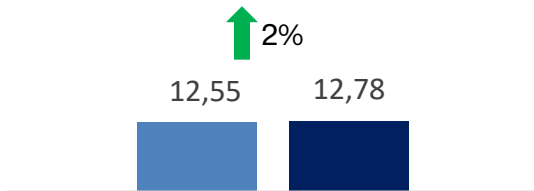
PIKI01C
OBLIGASI I PELINDO IV TAHUN 2018 SERI B
Maturity Date : July 4th 2028
Amount : IDR 800 Billion
Coupon : 9.350%



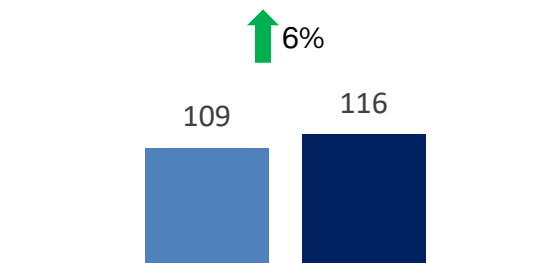
Operational Performance



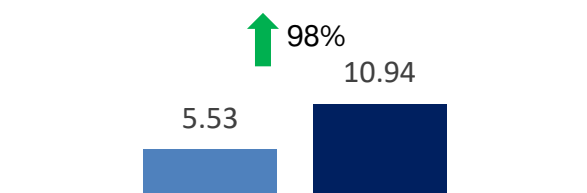
Ship Calls (in Million GT)



Container (in million TEUS)



Non Container (in million tons)



Passengers (in million people)

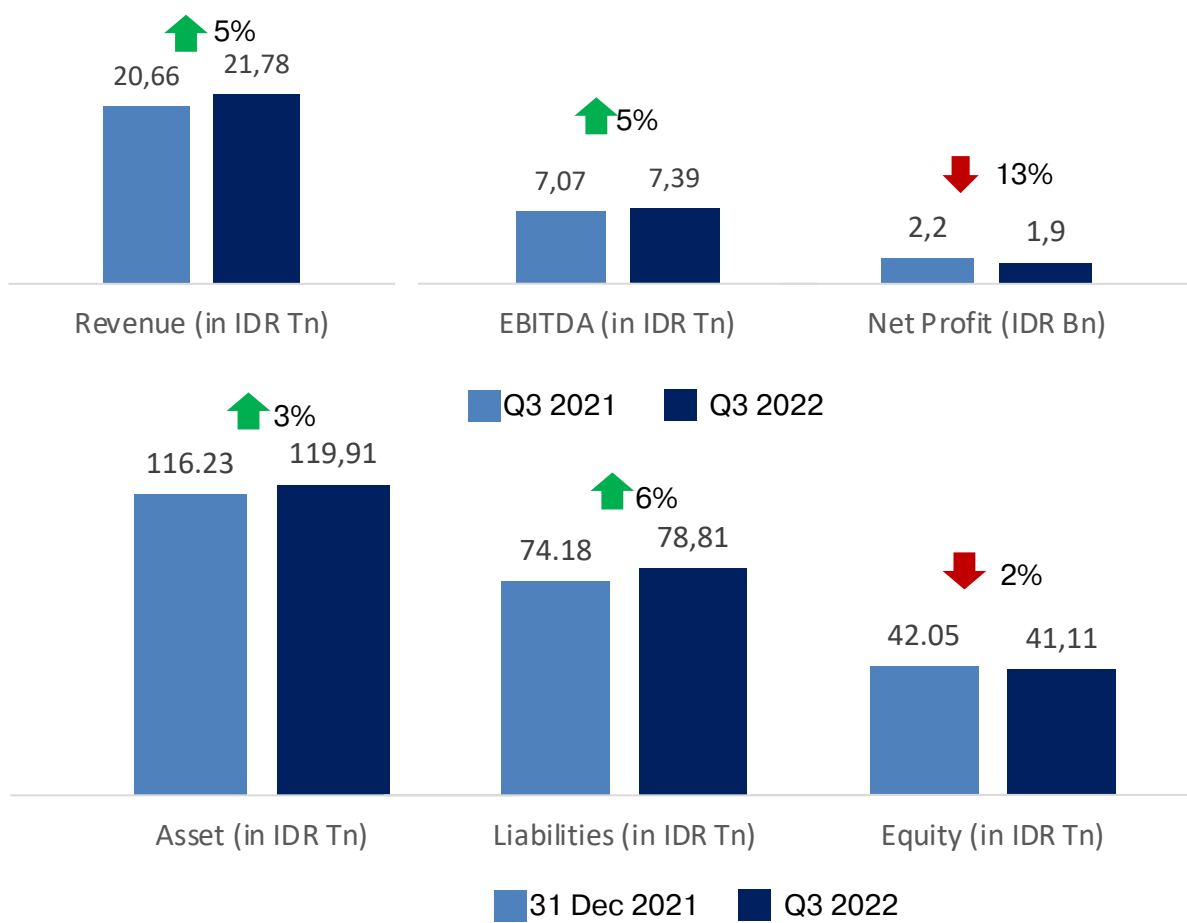
■ Q3 2021 ■ Q3 2022

As according to UNCTAD report, the decrease of trade growth is expected to occur due to the volatility of economic growth in 2022 due to rising interest rates, inflationary pressures in many economies, and economic impact of Russia-Ukraine war.

Overall, traffic volume in Q3 2022 has increased compared to Q3 2021. Ship calls, container volumes, non-container volumes, and passengers traffic in Q3 2022 has increased by 1%, 2%, 6%, and 98%, respectively.



Financial Performance



2.13

Current Ratio

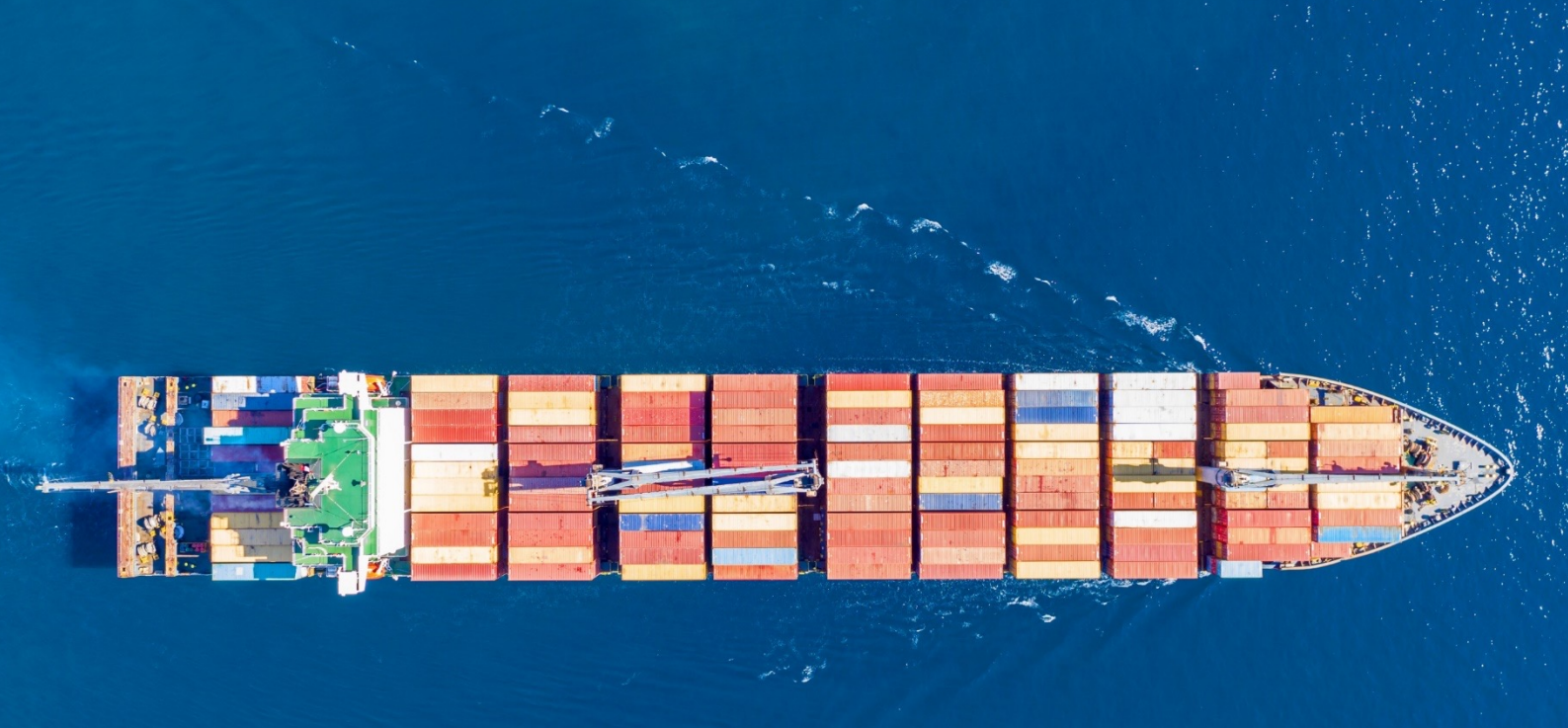
1.33

DER

3.80

DSCR
(against EBITDA)

Compared to third quarter of last year, Pelindo’s revenue has increased by 5% amounting Rp 21.78 trillion due to higher traffic volume. In the third quarter of 2022, Pelindo has reached EBITDA of Rp 7.39 trillion, slightly increase compared to last year. Meanwhile, Pelindo has booked net profit of Rp 1.9 trillion, 13% lower than the third quarter of 2021 mainly due to foreign exchange loss as related to the translation of USD global bonds into IDR reporting currency. In terms of Pelindo’s balance sheet, total assets increased by 3%, total liabilities increased by 6%, and total equity decreased by 2% due to dividend payment to the government in Q2 2022. Meanwhile, all key financial ratios as of 30 September 2022 are well preserved.



Strategic Projects

The total Pelindo's strategic project investments as of 3rd Quarter of 2022 are Rp 1,4 trillion

NEW PRIOK CONTAINER TERMINAL, TANJUNG PRIOK, JAKARTA

Existing Capacity: 1.5 million TEUS

Ultimate Capacity: 4.5 million TEUS

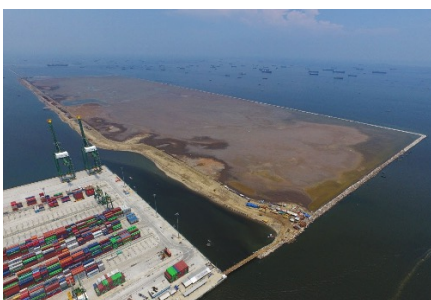
Current Progress:

- **CT 1 (Kalibaru Terminal Phase 1A)** : Fully Operated in September 2016
- **CY 57 m Extension of CT1 and Breakwater Disposal B** : completed in December 2021 and May 2022, respectively
- **On going:** Channel and Basin Dredging Work of Kalibaru Phase 1B to - 16mLWS

Upcoming:

Kalibaru Terminal Phase 1B Construction including:

- Soil Improvement of Container Terminal 2, Product Terminal 1, and Reserved Area;
- Berth Construction (800 m)



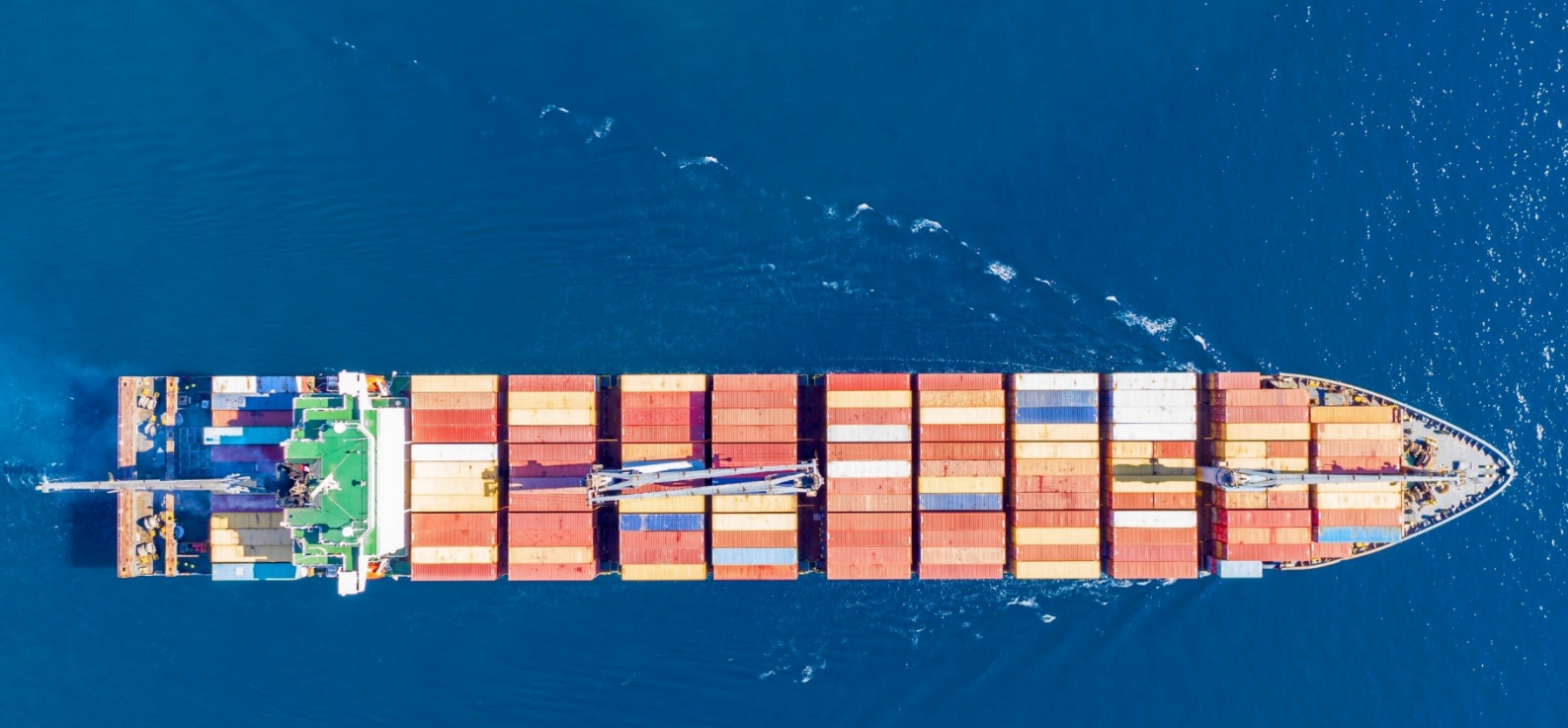
TELUK LAMONG TERMINAL, SURABAYA

Capacity: 1.25 million TEUS

Current Progress:

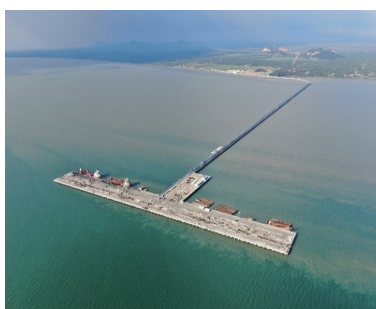
- Completed: extension of container dock 150x80 m
- Completed: construction of flyover to Lamong Bay terminal taper





Strategic Projects

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KIJING TERMINAL, WEST KALIMANTAN

Initial Capacity:

500,000 TEUS (container); 500,000 tonnes (multipurpose); 5,000,000 tonnes/year (liquid bulk); 7,000,000 tonnes/year (dry bulk)

Current Progress:

Completed: Construction and Operation of Initial Phase

BALI MARITIME TOURISM HUB, BENOA

Area: 172,14 hectare

Current Progress:

- Completed: Basic infrastructure and supporting facilities
- On going: Construction of Revetment on Dumping Area, Cruise Berth Extension, Dredging, and Green Open Space

Upcoming:

- Development of Sports Club, Yacht Club, and Fish Market
- Development of Industrial & Logistic Area and LNG Terminal
- Development of MICE, Real Estate, Hotel, and Theme Park



MAKASSAR NEW PORT, MAKASSAR

Existing Capacity: 500,000 TEUS

Ultimate Capacity: 2.5 million TEUS

Current Progress:

- Completed: Construction of Container Terminal Phase 1A
- On going: Construction of Container Terminal Phase 1B and 1C

Upcoming:

Operation of Container Terminal Phase 1B and 1C

Q3 2022

PT PELABUHAN INDONESIA (PERSERO)

INVESTOR MEMO

DISCLAIMER

This document contains certain financial information and result of operation, and may also contain certain projections, plans, strategies, and objectives of Pelindo, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Pelindo future results to be materially different than expected or indicated by such statements. No Assurance can be given that the results anticipated by Pelindo, or indicated by any such forward looking statements will be achieved.

The financial information provided herein is based on Pelindo consolidated financial statements in accordance with Indonesian Financial Accounting Standards.



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 Pelindo

CORPORATE FINANCE AND INVESTOR RELATIONS

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