



PT PELABUHAN INDONESIA (PERSERO)

INVESTOR MEMO Q3-2025

***“Delivering Solid Results in
a Challenging Global
Environment”***





Global trade remains strong in the Q3 2025 despite the persistent policy changes and uncertainty.

Pelindo continued to demonstrate solid performance throughout the Q3 2025, supported by strong growth in ship and cargo traffic.

CORPORATE FINANCE AND INVESTOR RELATIONS

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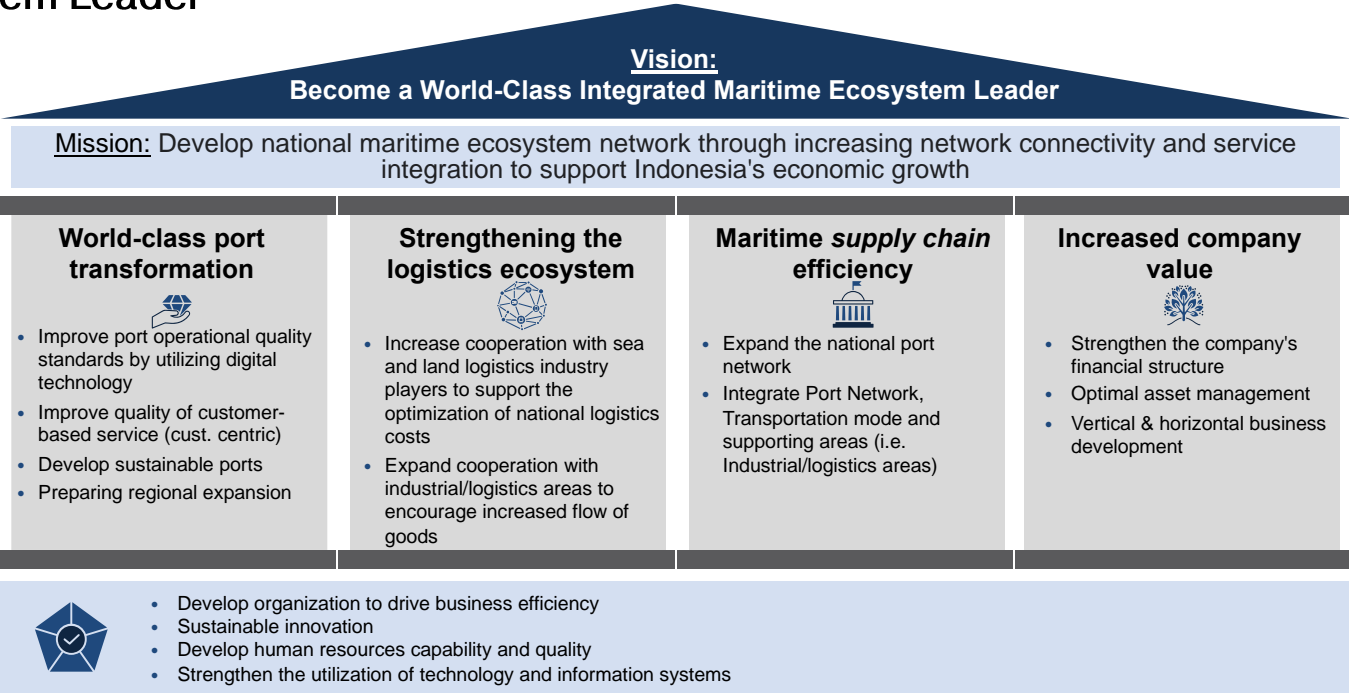
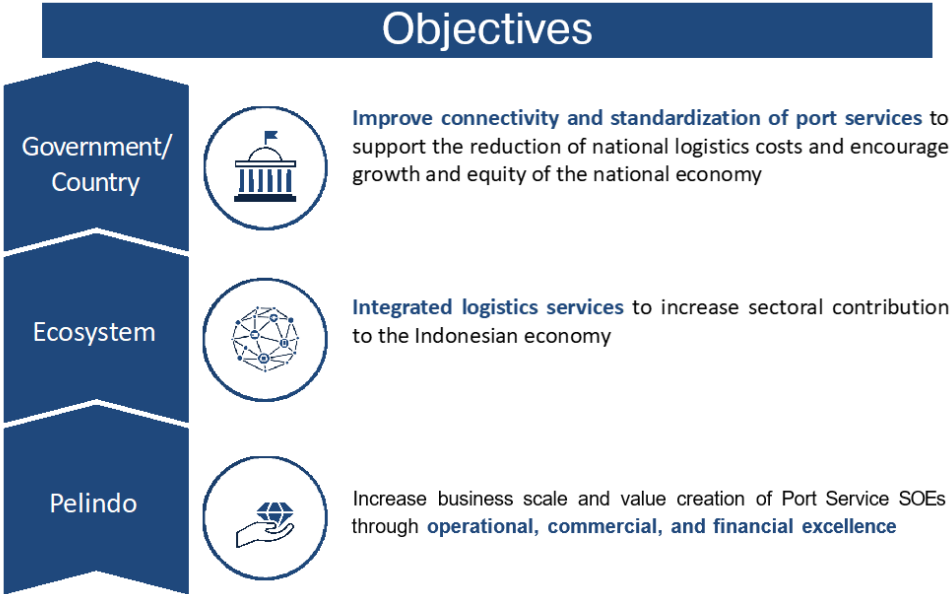
SOCIAL MEDIA

 @pelindo
 BUMN Pelabuhan Indonesia
 @indonesiaport
 Pelindo



Pelindo Integration

Pelindo is aiming to enhance its competitiveness in port sectors and widen the opportunity for go global to become a World-Class Integrated Maritime Ecosystem Leader





Pelindo Profile





Q3-2025 Highlights

2025-2026 : *Integrated Connectivity*

- Developing multimode connectivity and hinterland integration through SOE synergy
- Collaborating with industrial zone companies to develop port-industrial zone integration
- Collaborating with cargo owner as logistics players for end-to-end cargo distributions
- Operational expansion outside Pelindo Group
- Collaborating with domestic shipping lines to optimize hub and spoke
- Service digitalization

Highlights of Q3-2025

Multimode connectivity and hinterland integration



January 23rd, 2025

PT Akses Pelabuhan Indonesia (API), a Pelindo subsidiary, signed an MoU with Pelindo Regional 3 for the operation and maintenance of the Teluk Lamong Flyover, a key access road connecting Teluk Lamong Port with industrial areas in and around Surabaya.



August 8th, 2025

Pelindo Regional 2 Banten has received an operational permit for Bojonegara Port in Banten, which is expected to serve as an economic driver for the region and enhance national logistics connectivity.

Port-industrial zone integration



March 17th, 2025

Inauguration of Freeport's Precious Metal Refinery (PMR) in KEK Gresik (Java Integrated Industrial and Port Estate / JIPE), in which JIPE is a joint venture company between AKR Corporindo and Pelindo.

Operational expansion



April-May, 2025

New shipping lanes served by national and international shipping lines (e.g Maersk, Wanhai, SITC, SINOKOR, etc) passing through Terminal Teluk Lamong, TPK Semarang, TPK Pantoloan and Kaltim Kariangau Terminal.



April 2025

Waingapu, Benoa, Tanjung Emas and Celukan Bawang Port have successfully accommodated international cruise ships.



May 2025

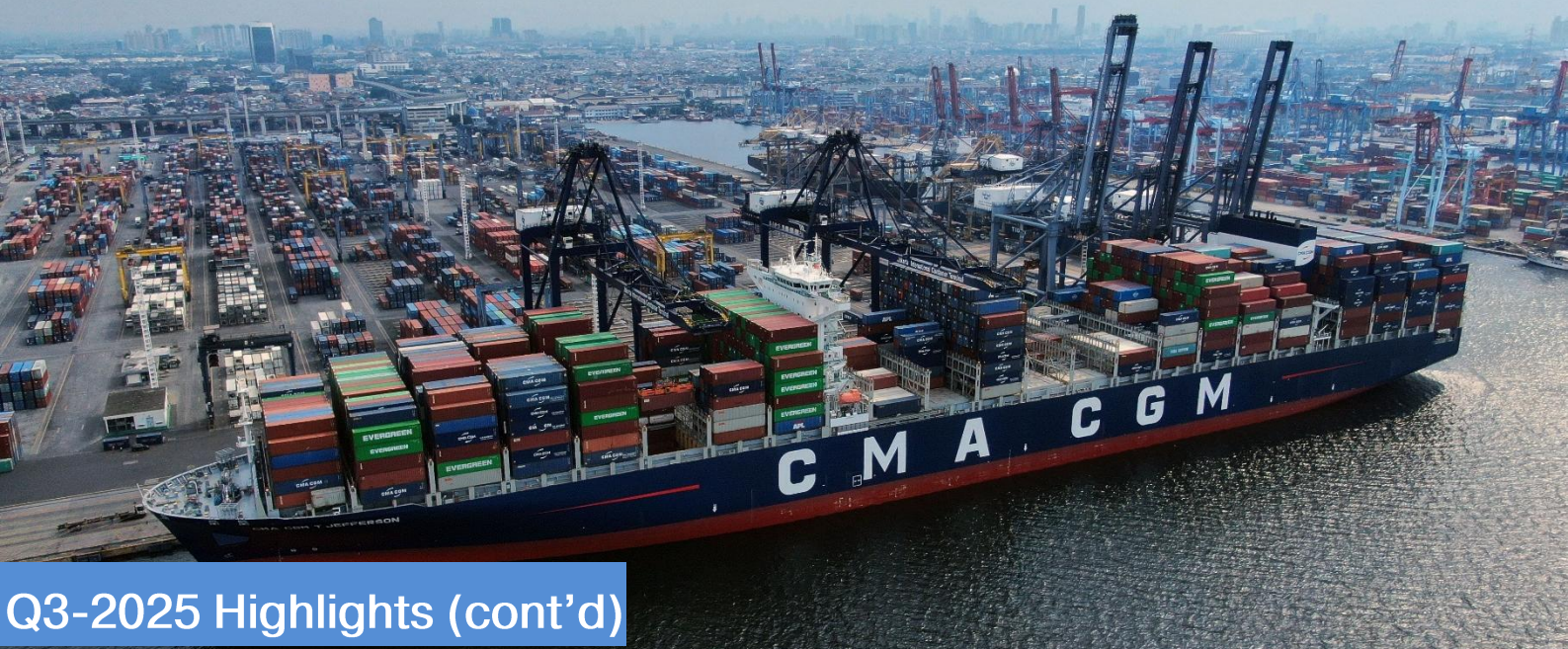
Groundbreaking of Bali Benoa Marina which will be developed as tourism center and strategic super yacht destination in Southeast Asia.

Collaborating with cargo owner



August 6th, 2025

IPCC as part of the Pelindo Group supports the entry of BYD electric vehicles into the Indonesian market, by successfully handling the giant RORO vessel MV BYD Zhengzhou, which has a capacity of 7,000 cars.



Q3-2025 Highlights (cont'd)

Highlights of Q3-2025

Service digitalization

1st Half 2025

Pelindo has launched (go-live) standardization and digitalization program utilizing PTOS-R program for the Ro-Ro and passenger terminal at 33 terminals, also utilizing PTOS-M program for 10 multipurpose terminal.



August 18th, 2025

Pelindo launched a digitalization & standardization program through the implementation of the Terminal Operating System Nusantara (TOS-NUS) at Ambon Terminal which enhances operational accuracy in managing and monitoring container activities and standardization of Non-Container Terminals at Tarakan Port and Merauke Port.



Others

February 12th, 2025

Pelindo has officially implemented the Internal Control Over Financial Reporting (ICOFR) framework as part of its efforts to strengthen internal control systems and enhance corporate governance practices.



Others

February 13th, 2025

Pelindo signed an MoU with the Ministry of Transportation to collaborate in the shipping sector, covering key areas such as navigation facility operations, ship pilotage and towing services, port information system integration, and Green Port development.



March 20th, 2025

Pelindo was honored with the 1st Place award for Best Corporate Organization Transformation and recognition as Best CEO for Driving Execution.



August, 2025

Pelindo has planted 1,500 mangrove in the coastal area of Tambak Lorok, Semarang, as part of its mangrove rehabilitation program.



September 14th, 2025

Pelindo was listed in the Fortune Indonesia 100, ranking 4th in the Infrastructure category and 37th among the 100 companies with the highest revenue in Indonesia.



September 16th, 2025

The Coordinating Minister for Infrastructure and Regional Development visited Pulau Baai Port in Bengkulu to review the progress of the port's navigation channel normalization.



Corporate Restructuring

Completion of 60 corporate actions as part of business model transformation strengthening the company internal agility and efficiency



Pelindo Bonds and Ratings

GLOBAL BONDS

PLBIJ Senior Notes due 2045

Maturity Date : May 5th 2045

Amount : USD 500 Million

Coupon : 5.375%

DOMESTIC BONDS

PIGN01D

OBLIGASI I PELINDO 1 GERBANG NUSANTARA
TH 16 SR D

Maturity Date : June 21st 2026

Amount : IDR 50 Billion

Coupon : 9.750%

PIKI01C

OBLIGASI I PELINDO IV TAHUN 2018 SERI C

Maturity Date : July 4th 2028

Amount : IDR 800 Billion

Coupon : 9.350%

CORPORATE RATINGS

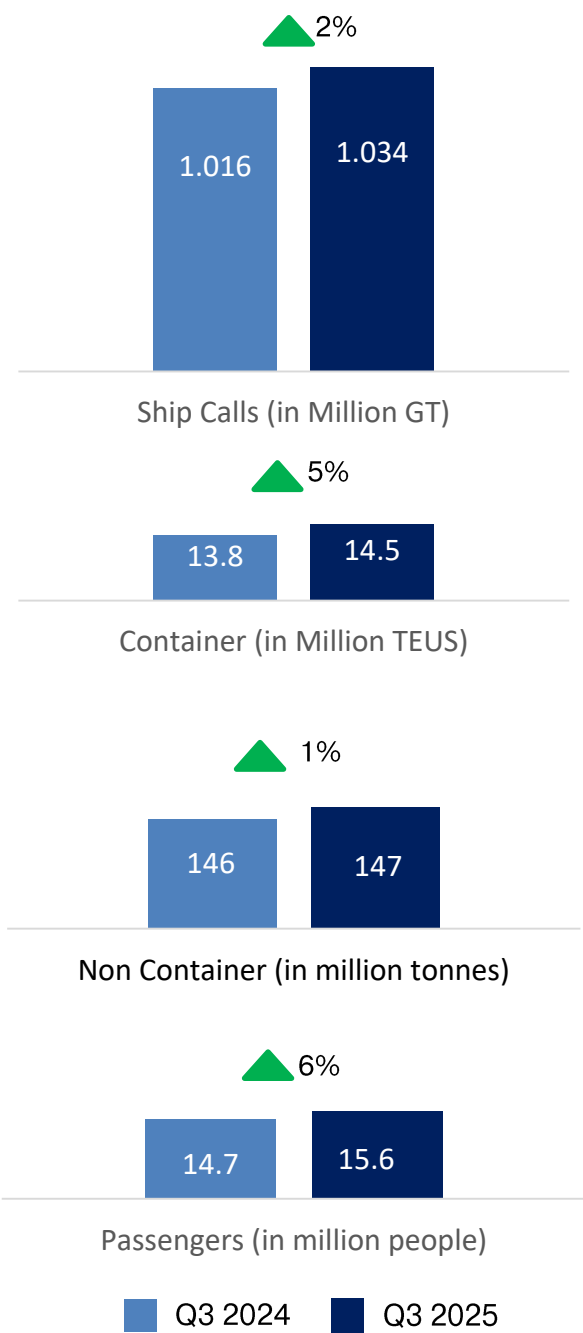
Moody's : Baa2 (Stable Outlook)

Fitch : BBB (Stable Outlook)

PEFINDO : AAA (Stable Outlook)



Operational Performance



The latest forecast from the UN Trade and Development’s (UNCTAD) indicates sustained growth in the third quarter.

Goods trade in the third quarter of 2025 is projected to expand by approximately 2.5% compared with the second quarter of 2025, while services trade is expected to record a sharp increase of around 4% over the same period.

On a year-over-year basis, growth remains robust, with goods trade anticipated to rise by about 5% and services trade by around 6%.

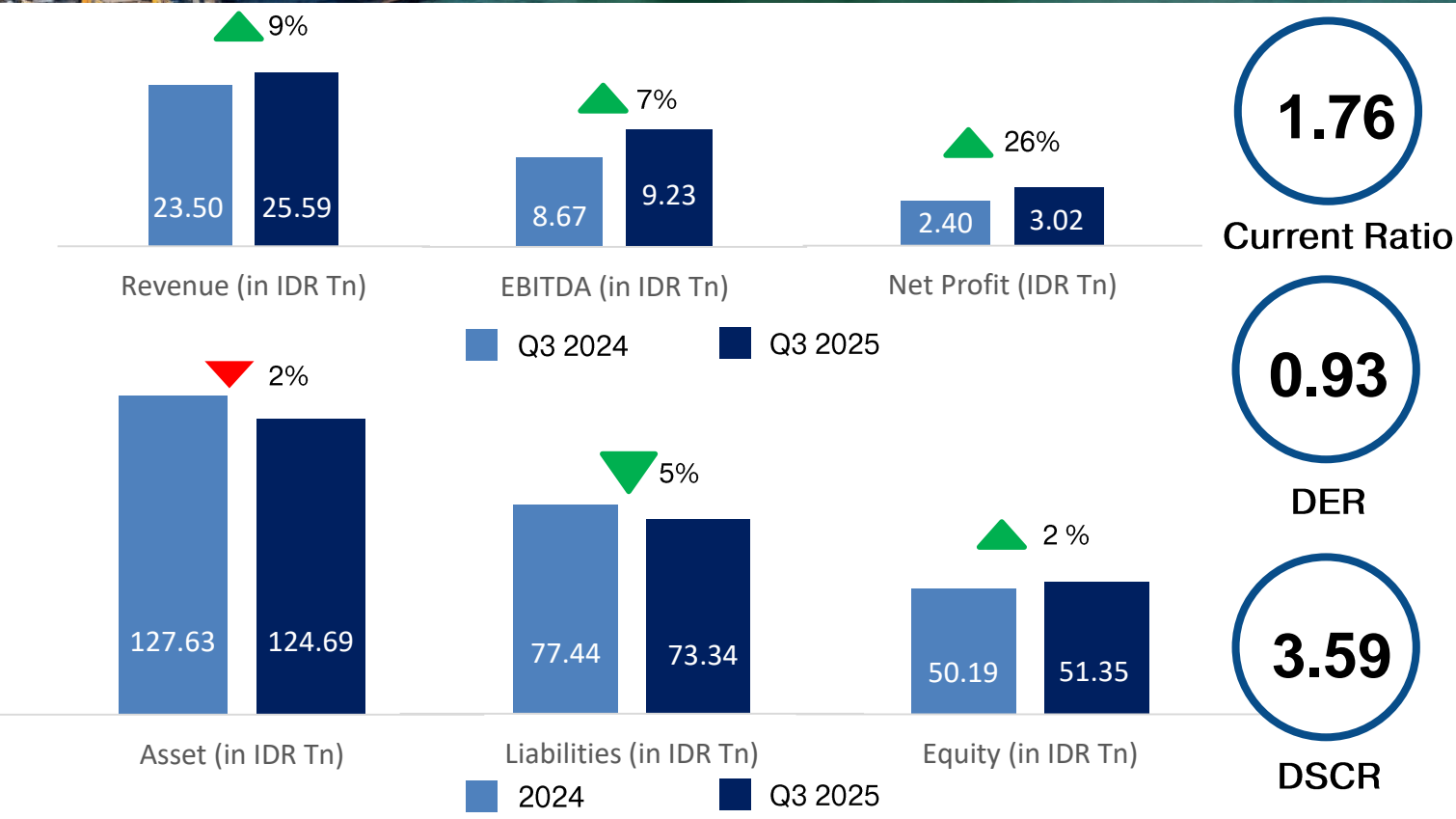
Despite the continued strength of global trade, uncertainty surrounding future policy directions remains a key risk factor. Geopolitical instability also continues to exert downward pressure on trade performance.

Traffic volume in Q3 2025 increased compared to Q3 2024. Ship calls, container volume, non-container volume, and passenger traffic in Q3 2025 increased by 2%, 5%, 1%, and 6%, respectively.

The substantial growth in container traffic was driven by increased container traffic at Tanjung Priok, Tanjung Emas, and Tanjung Perak.



Financial Performance



Compared to Q3 2024, Pelindo’s revenue has increased by 9% to Rp 25.59 trillion due to higher vessel calls, container volumes, and property services. In Q3 2025, Pelindo has reached EBITDA of Rp 9.23 trillion increased by 7% and booked a net profit of Rp 3.02 trillion increased by 26% compared to Q3 2024 due to achievement of revenue. Moreover, the total assets registered a 2% decrease, mainly attributable to the utilization of cash and cash equivalents for the repayment of the Global Bond PLBIJ 2025 and Domestic Bond PIK101B. The decrease in assets is aligned with a decrease in liabilities by 5%. Meanwhile total equities increased by 2% compared to prior year. Meanwhile, all key financial ratios as of September 2025 are well preserved.



Strategic Projects

KUALA TANJUNG INDUSTRIAL ESTATE



The Kuala Tanjung area is located in North Sumatra, covering an area of 3,328 hectares

Kuala Tanjung will consist of:

- Container Terminal: Total capacity of 400,000 Teus/year
- Liquid Bulk Terminal: Total capacity of 1.2 million tons/year
- Industrial Estate

The industrial estate is targeted to begin operations in 2027.

KIJING TERMINAL



The construction of Kijing Terminal Initial Phase has been completed with capacity of:

- Container: 500,000 TEUS;
- Multipurpose: 500,000 tonnes;

NEW PRIOK TERMINAL



The construction of Container Terminal 1 (Phase 1A) has been completed with capacity of 1.5 million TEUS

Upcoming:

- Container Terminal : Total Capacity of 3 million TEUS/year
- Product Terminal: Total Capacity of 1.05 million tons/year
- Reserved Area 31 ha allocated for logistic and supporting utilities

CT 2 Targeted to be operational in 2027.

ON PROGRESS

COMPLETED



Strategic Projects



MAKASSAR NEW PORT (MNP)

The construction of Makassar New Port Container Terminal has been completed with capacity of 2,400,000 TEUS



SORONG PORT

The construction of Sorong Port has been completed with capacity of 250,000 TEUS



BALI MARITIME TOURISM HUB (BMTH)

- Development Area Phase I of Bali Maritime Tourism Hub (BMTH) has total area of 25.9 hectare which consist of marine and entertainment zone, targeted to be operational by 2027
- Cruise Development targeted to be operational by 2026.



LABUAN BAJO MULTIPURPOSE TERMINAL

The construction of Labuan Bajo Multipurpose Terminal has been completed with capacity of 100,000 TEUS supported by 2 ha container yard

ON PROGRESS
COMPLETED



ESG Update

ESG Initiatives up to Q3 2025

ESG SCORE

Sustainalytics : 13.2%

ENVIRONMENT PROGRAM



Reforestation in Port Area

921 Ha of Mangrove Plantations
(including mangrove replantations in 2024)



Waste Management

- Waste Water Treatment facilities in 32 branches of 71
- Reception Facilities/Hazardous and Toxic Waste Temporary Storage in 67 locations



Equipment Electrification

Electrification of 254 port equipment units



Shore Connection

60 Points of On-Shore Power Supply installed



Renewable Energy Sources

5 Points of Solar Panel Plant (763 kWp) installed

SOCIAL PROGRAM

- Community Development Program focusing on mangrove planting and empowerment program, education support program for communities, and business training for SMEs
- Training programs for employees

GOVERNANCE PROGRAM

- Code of Conduct business Ethic Policy
- CSR Roadmap and Framework
- ISO Series Compliance
(ISO 9001:2015; ISO 37001:2016; ISO 45001:2015; ISO 22301:2019; ISO 27001:2022; ISO 14001:2015; ISO 50001:2018)
- Cyber Security (Assesment and Operational Personnel Certification)

Q3-2025

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DISCLAIMER

This document contains certain financial information and result of operation, and may also contain certain projections, plans, strategies, and objectives of Pelindo, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Pelindo future results to be materially different than expected or indicated by such statements. No Assurance can be given that the results anticipated by Pelindo, or indicated by any such forward looking statements will be achieved.

The financial information provided herein is based on Pelindo consolidated financial statements in accordance with Indonesian Financial Accounting Standards.



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